

To Shareholders with Voting Rights,

Kyota Kishimoto
Representative Director and President
Pla Matels Corporation
4-7-35 Kitashinagawa, Shinagawa-ku, Tokyo, Japan

**NOTICE OF
THE 90th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

We thank you very much for your solid encouragement and support.

You are cordially invited to the 90th Annual General Meeting of Shareholders (the "Meeting") of Pla Matels Corporation (the "Company") as below. If you cannot attend the Meeting, you may exercise your voting rights in writing, so please review the attached Reference Documents for the General Meeting of Shareholders and indicate your approval or disapproval for the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:15 p.m. Japan time, Thursday, June 20, 2019.

- 1. Date and time:** Friday, June 21, 2019 at 10:00 a.m. Japan time (reception starts at 9:30 a.m.)

- 2. Venue:** Banquet halls Iris/Camellia, B1F,
Tokyo Marriott Hotel at Gotenyama Trust City
4-7-36 Kitashinagawa, Shinagawa-ku, Tokyo, Japan
(Please see the guide map of the venue of the Meeting at the end of this document.) (in Japanese)

- 3. Purpose of the Meeting:**

- Matters to be reported: :**
1. The Business Report, Consolidated Financial Statements for the 90th Fiscal Year (from April 1, 2018 to March 31, 2019) and results of audits by the Accounting Auditor and the Board of Corporate Auditors
 2. The Non-consolidated Financial Statements for the 90th Fiscal Year (from April 1, 2018 to March 31, 2019)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Seven (7) Directors
Proposal No. 3: Election of One (1) Corporate Auditor

Guidance

When you attend the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception.

Disclosure on the Internet

Of the documents to be included in this convocation notice, Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements are posted on the Company's website pursuant to laws and regulations as well as Article 14 of the Articles of Incorporation of the Company, and are therefore not provided in the attachment to this convocation notice. The Consolidated and Non-consolidated Financial Statements provided in the attachment to this convocation notice are excerpt of the Consolidated and Non-consolidated Financial Statements audited by the Accounting Auditor and the Board of Corporate Auditors in preparing accounting audit report and audit report, respectively.

Any revisions to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated and Non-consolidated Financial Statements will be posted on the Company's website (<https://www.plamatels.co.jp/>).

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company considers the stable return of profits to shareholders as one of the most important tasks for management. The Company's basic policy on the appropriation of surplus is to continue stable dividend payments while ensuring internal reserves necessary for future business development and strengthening the business and financial foundation.

Based on the above policy, the Company proposes to pay a year-end dividend of 13 yen per share, which makes a full-year dividend totaling 23 yen per share.

1. Year-end dividend
 - 1) Type of dividend property
Cash
 - 2) Allotment of dividend property to shareholders and its total amount
The Company proposes an ordinary dividend of 13.00 yen per share of the Company's common stock.
The total amount of dividends will be 111,127,627 yen.
(The interim dividend of 10.00 yen and year-end dividend of 13.00 yen will amount to an annual dividend of 23.00 yen in total.)
 - 3) Effective date of the distribution of surplus
The Company proposes Monday, June 24, 2019.

2. Other matters regarding appropriation of surplus
 - 1) Surplus item to decrease and its amount
Retained earnings brought forward 150,000,000 yen
 - 2) Surplus item to increase and its amount
General reserve 150,000,000 yen

Proposal No. 2: Election of Seven (7) Directors

The terms of office of seven (7) Directors will expire at the closing of this Meeting. Accordingly, the Company proposes to elect seven (7) Directors.

The details of the candidates for Director are as follows:

No.	Name	Positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Kyota Kishimoto [Renomination]	Representative Director and President	13 out of 13 meetings (100%)
2	Satoshi Komaba [Renomination]	Senior Managing Director; Senior General Manager, Sales Division	13 out of 13 meetings (100%)
3	Nobuaki Sumitomo [Renomination]	Director; Senior General Manager, Administration Division	13 out of 13 meetings (100%)
4	Atsushi Tsutsumi [Renomination]	Director; Assistant to Senior General Manager, Sales Division	11 out of 11 meetings (100%) (after assumption of office in June 2018)
5	Tomoyuki Fujisawa [New candidate] [External Director]	-	-
6	Osamu Iwai [New candidate]	-	-
7	Katsuhiro Nishimura [Renomination]	Director	11 out of 11 meetings (100%) (after assumption of office in June 2018)

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company	Number of shares of the Company held
1	Kyota Kishimoto (Aug. 18, 1958) [Renomination] [Attendance at the Board of Directors meetings] 13 out of 13 meetings (100%)	Apr. 1983 Jul. 1996 Jun. 2000 Apr. 2004 May 2006 Apr. 2007 Apr. 2010 Apr. 2015 May 2015 Jun. 2017 Jun. 2018 Joined Nichimen Corporation (currently Sojitz Corporation) Manager, Section No. 2, Industrial Materials Department Seconded to AK&N Limited (Havant, UK); Director General Manager, Chemicals & Plastic Resin Division, Sojitz Europe plc Deputy Senior General Manager, Packaging Materials Division, Pla-Net Corporation (currently Sojitz Pla-Net Corporation) General Manager, Packaging Materials Department No. 2, Sojitz Pla-Net Corporation President, Sojitz Taiwan Corporation Joined the Company Representative Director and President, Fujimatsu Co., Ltd. Director, the Company Representative Director and President (to present)	2,100

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held
	<p>[Reason for nomination as candidate for Director] Kyota Kishimoto was long engaged in the businesses related to chemicals and plastics at Sojitz Corporation group, and served as President of an overseas subsidiary of the group. After joining the Company in 2015, he served as President of Fujimatsu Co., Ltd., a subsidiary of the Company, and accumulated experience and track record as a corporate manager. He assumed the position of Representative Director of the Company in 2018 and has worked to enhance the corporate value with his knowledge in the industry and experience in corporate management. Accordingly, the Company judges him appropriate as Director and nominates him again as a candidate.</p>			
2	<p>Satoshi Komaba (Jul. 8, 1956)</p> <p>[Renomination]</p> <p>[Attendance at the Board of Directors meetings] 13 out of 13 meetings (100%)</p>	<p>Jan. 1989 Apr. 2001 Apr. 2005 Jun. 2005 Jun. 2008 Jun. 2010 Jun. 2011 Apr. 2012 Jun. 2012</p>	<p>Joined Nihon-Jushi Co., Ltd. (currently Pla Matels Corporation) General Manager, Sales Department No. 2, the Company Senior General Manager, Sales Division No. 1 Director Managing Director Managing Director and Senior General Manager, Sales Division No. 2 Managing Director responsible for Sales Division Managing Director and Senior General Manager, Sales Division Senior Managing Director and Senior General Manager, Sales Division (to present)</p>	21,500
	<p>[Reason for nomination as candidate for Director] Since the age of the Company's predecessor, Nihon-Jushi Co., Ltd., Satoshi Komaba has been long engaged in sales operation of the Company and contributed to establishing the current sales foundation of the Company. After assuming the position of Director of the Company in 2005, he has been concurrently serving as the head of Sales Division, working to further strengthen the sales function of the Company from a managerial perspective, as Managing Director and then as Senior Managing Director since 2012. For these experiences and track record, the Company judges him appropriate as Director and nominates him again as a candidate.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held
3	<p>Nobuaki Sumitomo (Jul. 17, 1955)</p> <p>[Renomination]</p> <p>[Attendance at the Board of Directors meetings] 13 out of 13 meetings (100%)</p>	<p>Apr. 1979</p> <p>Apr. 2003</p> <p>Dec. 2006</p> <p>Apr. 2008</p> <p>Apr. 2009</p> <p>Jun. 2011</p> <p>Jul. 2011</p> <p>Apr. 2012</p> <p>Jun. 2012</p> <p>Dec. 2013</p> <p>Feb. 2018</p> <p>Dec. 2018</p>	<p>Joined Nichimen Co., Ltd (currently Sojitz Corporation)</p> <p>Joined Arysta LifeScience Corporation</p> <p>Joined the Company</p> <p>General Manager, Finance and Accounting Department</p> <p>Executive Officer and Assistant to Senior General Manager, Administration Division</p> <p>Director responsible for Administration Division</p> <p>Director responsible for Administration Division; General Manager, Corporate Planning Department</p> <p>Director and Senior General Manager, Administration Division; General Manager, Corporate Planning Department</p> <p>Director and Senior General Manager, Administration Division; General Manager, Corporate Planning Department; General Manager, Accounting Department</p> <p>Director and Senior General Manager, Administration Division</p> <p>Director and Senior General Manager, Administration Division; General Manager, Finance and Accounting Department</p> <p>Director and Senior General Manager, Administration Division (to present)</p>	1,500
<p>[Reason for nomination as candidate for Director]</p> <p>Since joining the Company in 2006, Nobuaki Sumitomo has worked to establish a stable financial foundation of the Company through serving as General Manager of Finance and Accounting Department and engaging in other operations related to finance and accounting, and then as Senior General Manager of Administration Division, after he took office as Director of the Company in 2011. He has also contributed to strengthening the Company's governance system as a person responsible for legal affairs, risk management, investor and shareholder relations, human resources, and IT strategies. In light of his professional knowledge, experience and track record accumulated through these duties to date, the Company judges him appropriate as Director and nominates him again as a candidate.</p>				
4	<p>Atsushi Tsutsumi (Nov. 12, 1960)</p> <p>[Renomination]</p> <p>[Attendance at the Board of Directors meetings] 11 out of 11 meetings (100%) (after assumption of office in June 2018)</p>	<p>Apr. 1985</p> <p>May 1997</p> <p>Feb. 2001</p> <p>Jan. 2006</p> <p>Jun. 2011</p> <p>Sep. 2011</p> <p>Jun. 2016</p> <p>Jul. 2017</p> <p>Jun. 2018</p>	<p>Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.)</p> <p>Seconded to STYRON ASIA MALAYSIA</p> <p>Seconded to A&M Styrene Co., Ltd. (currently PS Japan Corporation)</p> <p>General Manager, Sales Department</p> <p>Managing Director and General Manager, Sales Department</p> <p>General Manager, Elastomers Sales & Marketing Department 1, Synthetic Rubber Division, Asahi Kasei Corp.</p> <p>General Manager, Elastomers Sales & Marketing Department 2, Synthetic Rubber Division</p> <p>Assistant to Senior General Manager, Sales Division, the Company</p> <p>Director and Assistant to Senior General Manager, Sales Division (to present)</p>	—

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company	Number of shares of the Company held
		<p>[Reason for nomination as candidate for Director]</p> <p>Atsushi Tsutsumi was long engaged in the plastic-related business at Asahi Kasei Corp. group. After experiencing an overseas assignment, he served as Managing Director at PS Japan Corporation, to which he was seconded, and accumulated experience and track record as a corporate manager. In light of his abundant knowledge and experience in the overall plastic industry, the Company judges him appropriate as Director and nominates him again as a candidate.</p>	

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held
5	Tomoyuki Fujisawa (Aug. 4, 1969) [New candidate] [External Director]	Apr. 1992 Jun. 2006 Jun. 2009 Feb. 2015 Apr. 2016 Jan. 2018	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corp.) Manager, Performance Plastics Technology Development Department, Asahi Kasei Chemicals Corporation (currently Asahi Kasei Corp.) Deputy General Manager, Performance Plastics Technology Development Department Deputy General Manager, STYLAC Sales Department Deputy General Manager, STYLAC SUNVIEO Sales Department, Asahi Kasei Corp. General Manager, STYLAC Sales Department (to present)	—
	<p>[Reason for nomination as candidate for External Director] Tomoyuki Fujisawa was long engaged in the plastic-related business at Asahi Kasei Corp. group. After experiencing technical development at various plants of said company, he currently serves in the position of General Manager of the sales department of the plastic materials of said company. He has sufficient knowledge in the Company's profile and duties of its External Directors that is prerequisite to becoming a candidate for the Company's External Director, and in light of his abundant experience and track record in the overall plastic industry, the Company nominates him as a candidate for incoming External Director.</p>			
6	Osamu Iwai (Aug. 4, 1959) [New candidate]	Apr. 1982 Jan. 2000 Oct. 2002 Apr. 2008 Apr. 2010 Jul. 2015 Apr. 2016 Apr. 2017 Apr. 2019	Joined Nichimen Corporation (currently Sojitz Corporation) Manager, Financial Market Section, Forex Securities Dept. Seconded to Nichimen Asia Pacific Corporation General Manager, Risk Management Dept., Sojitz Corporation General Manager, Internal Audit Dept. Senior General Manager, Legal and Internal Audit Corporate Officer, Internal Audit and Internal Control Administration Department Seconded as CFO and CAO for Europe, Russia & NIS (London) Director, Executive Vice President, Sojitz Pla-Net Corporation (to present)	—
	<p>[Reason for nomination as candidate for Director] After long years of engagement in the financial operation at Sojitz Corporation group, Osamu Iwai served as the head of departments related to risk management and audit, and has an experience and track record as CFO of its overseas management company. In light of his professional knowledge accumulated through these duties to date, the Company nominates him as a candidate for incoming Director in the expectation that he will provide general guidance for the Company's management.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of shares of the Company held
7	<p>Katsuhiro Nishimura (Nov. 11, 1967)</p> <p>[Renomination]</p> <p>[Attendance at the Board of Directors meetings] 11 out of 11 meetings (100%) (after assumption of office in June 2018)</p>	<p>Apr. 1991 Apr. 2004 May 2010</p> <p>Apr. 2015 Jun. 2018 Jan. 2019</p>	<p>Joined Nichimen Corporation (currently Sojitz Corporation) Stationed at Sojitz Europe plc Seconded to Sojitz Pla-Net Corporation Manager, Section No. 1, Packaging Materials Department No. 1 General Manager, Packaging Materials Department No. 1 Director, the Company (to present) Deputy Senior General Manager, Packaging Materials Unit, Sojitz Pla-Net Corporation (to present)</p>	—
<p>[Reason for nomination as candidate for Director] Katsuhiro Nishimura was long engaged in the plastic-related business at Sojitz Corporation group, and through and after the overseas assignment, has also experienced management of multiple joint venture companies engaged in plastic products manufacturing that operate globally. In light of his abundant knowledge in the overall plastic industry, the Company judges him appropriate as Director and nominates him again as a candidate in the expectation that he will provide valuable guidance for the Company's management.</p>				

Notes:

1. There are no special interests between the Company and the candidates for Director.
2. Tomoyuki Fujisawa is nominated as an incoming Director. The Company nominated him as a candidate for External Director to benefit from his supervision over management leveraging his abundant experience and extensive insight as well as his guidance over the Company's overall management, which will contribute to the strengthening of corporate governance.
3. Tomoyuki Fujisawa is an executive of Asahi Kasei Corp., a supplier of the Company.
4. The Company nominated Osamu Iwai as an incoming Director in the expectation that he will provide general guidance for the Company's management drawing on his abundant experience in risk management, audit and internal control.
5. Candidates for Non-Executive Director Osamu Iwai and Katsuhiro Nishimura are executives of Sojitz Pla-Net Corporation, the parent of the Company.
6. The Company has entered into a liability limitation agreement with Katsuhiro Nishimura covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act. If the election of Katsuhiro Nishimura is approved, the Company plans to continue the aforementioned liability limitation agreement with him.
7. If the election of Tomoyuki Fujisawa and Osamu Iwai is approved, the Company plans to enter into a liability limitation agreement with them covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act.
8. The significant concurrent positions of Director candidates Satoshi Komaba, Nobuaki Sumitomo and Atsushi Tsutsumi, who are incumbent Directors, are stated in "Responsibilities and significant concurrent positions" under "2. Status of the Company, (3) Status of Company Officers, 1) Status of Directors and Corporate Auditors."

Proposal No. 3: Election of One (1) Corporate Auditor

Corporate Auditor Hitoshi Sekiguchi will resign at the closing of this Meeting. Accordingly, the Company proposes to elect one (1) Corporate Auditor. The candidate for Corporate Auditor, Hiroyuki Obara is appointed as a substitute to fill the position of Hitoshi Sekiguchi, who is to resign. The Company has obtained the consent of the Board of Corporate Auditors regarding this Proposal.

The details of the candidate for Corporate Auditor are as follows:

Name (Date of birth)	Career summary and positions at the Company		Number of shares of the Company held
Hiroyuki Obara (Mar. 16, 1964) [New candidate] [External Corporate Auditor]	Apr. 1984	Joined CHISSO PETROCHEMICAL CORPORATION (currently JNC PETROCHEMICAL CORPORATION)	—
	Apr. 2007	General Manager, Oxo Section, Production Dept. No. 2, Goi Factory	
	Oct. 2011	Deputy General Manager, Administration Office, Ichihara Factory, JNC PETROCHEMICAL CORPORATION	
	Apr. 2014	Deputy Project Supervisor, Chemicals Div., JNC CORPORATION	
	Apr. 2015	General Manager, Business Planning & Coordination Div., Chemicals	
	Jun. 2015	Corporate Auditor, the Company	
	Apr. 2016	General Manager, Business Planning & Coordination Div., Chemicals; General Manager, Business Planning & Coordination Div., Consumer-Oriented Goods, JNC CORPORATION	
	Apr. 2017	General Manager, Business Planning & Coordination Div., Chemicals (to present)	
	Jun. 2017	Resigned as Corporate Auditor, the Company	
[Reason for nomination as candidate for External Corporate Auditor] Hiroyuki Obara possesses long years of experience and track record in chemicals manufacturing departments at JNC CORPORATION, and currently serves in the position of General Manager of Business Planning & Coordination Div., Chemicals at said company. The Company nominates him as a candidate for incoming External Corporate Auditor in the expectation that he will audit the Company's management from an objective standpoint.			

Notes:

1. The Company nominated Hiroyuki Obara as an External Corporate Auditor in the expectation that he will audit the Company's management from an objective viewpoint. There are no special interests between the Company and Hiroyuki Obara.
2. If the election of Hiroyuki Obara is approved, the Company plans to enter into a liability limitation agreement with Hiroyuki Obara covering up to 1 million yen or an amount stipulated by laws and regulations, whichever is higher, pursuant to Article 427, Paragraph 1 of the Companies Act.
3. As Hiroyuki Obara will be elected as a substitute to fill the position of Corporate Auditor Hitoshi Sekiguchi, his term of office will be the term of office left by Hitoshi Sekiguchi who is to resign, which will be until the closing of an Annual General Meeting of Shareholders pertaining to the fiscal year ending within one year after the election, pursuant to Article 336, Paragraph 3 of the Companies Act and Article 34, Paragraph 2 of the Articles of Incorporation of the Company.